

Impala Platinum Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1957/001979/06)
ISIN: ZAE000083648
JSE Share Code : IMP
LSE Share Code : IPLA
ADR Code : IMPUY
("Implats" or "the Company")

TRADING STATEMENT

Shareholders are advised that Implats' headline earnings per share (HEPS) and basic earnings per share (EPS) for the six months ended 31 December 2009 are expected to be between 200 and 220 cents which is between 75% and 77% lower than that of the six months ended 31 December 2008 (EPS of 877 cents; HEPS of 876 cents). The expected decrease in the HEPS and EPS is primarily due to the significant decrease in relative metal prices. Furthermore, as a result of the 19% increase in the Implats share price from 30 June 2009 to 31 December 2009, the share based payment charge (net of taxation) amounted to R560 million in the current period, compared to a credit in the prior period of R976 million.

The financial information on which this trading statement is based has not been reviewed by the external auditors of Implats.

The Company's six months financial results will be released on 18 February 2010.

1 February 2010
Johannesburg

Issued by sponsor: Deutsche Securities (SA) (Proprietary) Limited